



Hybrid Vs Virtual Meetings

CHEAT SHEET

Hybrid AGMs

These are meetings whereby shareholders may participate electronically or attend the physical meeting; they have the choice. The cost to the Company is for both a physical meeting and an online meeting. This type of meeting is not that common in the UK and few companies have authority in their Articles of Association to allow them to hold this type of AGM. Proxy advisers and institutional investors tend to be OK with this type of meeting as the is the option to physically attend the meeting. That said, there are various important considerations given the Stay at Home Measures currently in place.

Virtual AGMs

These are meetings held exclusively online i.e. there is no physical meeting. They are not common in the UK but are more so in the US. Few companies have Articles of Association which allow them to hold this type of AGM. Proxy advisers and institutional investors have, in the past, tended not to support virtual AGMs because they do not allow physical attendance – perhaps this is about to change?

Below is a summary of some of the key similarities and differences:

	Hybrid AGM	Virtual AGM
Venue hire required?	✓	✗
Catering and refreshments?	✓	✗
Directors attend the venue?	✗	✗
Participants can watch and listen in real time?	✓	✓
Real time voting?	✓	✓
Q&A session for attendees?	✓	✓
Authentication of shareholders?	✓	✓
Remote access from any location?	✓	✓

Planning your first virtual AGM? Unsure where to start? [Get in touch](#) and make this your best AGM yet!