

Bridging the gap:

ADDRESSING DISCREPANCIES IN A LLOYD'S SYNDICATE'S COMPANY REGISTERS



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Accuracy in records speaks volumes about a company's commitment to responsibility and transparency. By seeking our expert support, this Lloyd's syndicate's directors are not only meeting their statutory requirements to maintain accurate

books and records but have exhibited a proactive approach to upholding their statutory duties by providing stakeholders with precise, trustworthy information.

Hours Saved

35+

Discrepancies Found

50+

Penalties Avoided

Unlimited

The Background

Companies House provides an essential source of public information on a company and is the starting point for any review of the constitution, group structure, share capital, board of directors and shareholders.

Many of the duties imposed by the Companies Act 2006 relate to administrative matters, including filing of forms and returns with the Registrar of Companies, completing registers in relation to the company's members, directors, and the maintenance of proper accounting records.

These requirements can be onerous, and mistakes can happen, particularly when using third-party software that interfaces with Companies House, and rectifying the public record is not always an easy task. Understanding their responsibilities, ABC Syndicate Limited*, a first-class underwriting service provided by a team of experienced underwriters, knew that there was work to be done to ensure their company registers were up to date and accurate.

We assisted ABC Syndicate Limited in refining the accuracy of their company register database by conducting comprehensive comparisons with

records from Companies House for each entity within the group structure. Through this review, we not only rectified minor discrepancies such as name variations and address details but also identified significant errors in filings, including a notable share capital discrepancy. With these insights, we took decisive action, filing the required documents with Companies House, ensuring ABC Syndicate Limited maintains an impeccable and compliant record-keeping standard.

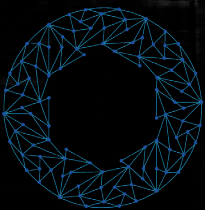
Strengthening Accuracy and Ensuring Compliance

As ABC Syndicate Limited operates in a highly regulated space, maintaining accurate and up-to-date records is paramount. Our intervention

ensured that their records not only reflect the current situation but are also compliant with Companies House regulations and the directors' statutory duties under the Companies Act 2006. This exercise also fortified ABC Syndicate Limited's credibility, reinforcing stakeholder confidence in their commitment to due diligence and governance.

ABC Syndicate Limited now possesses a meticulously reviewed, updated, and compliant set of company registers, aligning with Companies House records, and can continue business operations in confidence with the knowledge that their registers are accurate and transparent.

“We value our clients' confidentiality, so whilst the name has been changed, the results are real.”



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